IMF RETIREES & ALUMNI ASSOCIATION BOARD OF DIRECTORS[1]

ACCOMPLISHMENTS/"FRUSTRATIONS"/WORK PROGRAM[2]

2025 ACCOMPLISHMENTS

1. IMFRA was able to convince the HR Department and Medical Benefits Plan (MBP) team that a dual-administrator solution was the best option to respond to ongoing medical claims administration issues for participants outside of the US. This solution is to be implemented as of 1/1/2026. This episode provides a good illustration of the fact that the IMFRA works very collaboratively with key decisions-makers in the IMF, including the Director of HRD or the Head of the Insurance Section, regarding issues of critical importance for retirees.
2. IMFRA was instrumental in obtaining the introduction, as of November 2025, of a patient advocate service in the context of the Medical Benefits Plan (MBP) (this Plan enhancement applies to both retirees and staff, but IMFRA advocated strongly for it during the latest review of the Plan).
3. IMFRA obtained a small budget from the IMF for operational expenses and social activities with retirees for the first time ever for FY2026.
4. IMFRA created a webmaster position on the IMFRA Board (filled by one of the Directors) while also continuing to receive ongoing support from the IMF IT Department for IMFRA website.

2025 "FRUSTRATIONS"

1. IMFRA has not yet been able to obtain a full seat on the Pension Committee.

[1] Nine-member Board of Directors.
Directors elected for three-year staggered terms (three out of nine Director positions slated for reelection by whole membership every year).

[2] This document is shared with representatives of other IO retiree associations for their exclusive information, within the context of the ARAIO annual meeting discussions, and is not for public use or distribution.

2. Retirees are disconnected quite abruptly from the IMF “inner world” upon separation, and IMFRA has not yet been able to address the issue.
3. Progress on the use of retirees’ specific skills by the IMF after retirement has been too slow.
4. IMFRA is still trying to organize local retiree/alumni groups or chapters overseas.
5. IMFRA is still trying to encourage volunteers to organize activities groups, both in the US and overseas.

OVERVIEW OF THE 2025/26 IMFRA WORK PROGRAM

1. Ensure a smooth transition to the Medical Benefits Plan (MBP) dual-administrator system for non-US-based retirees, in collaboration with the MBP team in the Human Resources Department (HRD).
2. Continue working with HRD and the Pension Team in the Finance Department (FIN) on retiree-related issues, including further improvements to the separation process, and with other departments such as Communications (COM), Corporate Services & Facilities (CSF), and Information Technology Department (ITD) on other topics of relevance to the retiree/alumni community. In addition to ongoing contacts as needed, IMFRA will start meeting systematically on a bi-yearly basis with all stakeholder departments above.
3. Register IMFRA as a non-profit organization.
4. Continue to monitor the visa and “green card” situation in the US and publish updates when available.
5. Communicate with retirees/alumni on any important and urgent topic via e-mail, website, *IMFRA News and Activities* (INA) (thrice-yearly digital bulletin), and *The Caravan* (bi-yearly digital publication).
6. Periodically update the *Surviving Spouse Guide* and *Advanced Planning Guide* (both produced by IMFRA).
7. Organize quarterly chats with future retirees and recent retirees.
8. Organize retiree/alumni get-togethers and luncheons (at least twice a year).
9. Hold annual face-to-face meeting between retiree community and the IMF Managing Director.
10. Hold IMFRA Annual Meeting.
11. Organize seminars on topics such as taxes, estate planning, or cyber security in collaboration with the Bank-Fund Credit Union.
12. Meet and coordinate with, and learn from, other international retiree organizations (ARAIO).
13. Serve on the 3-year review of the MBP, including Request-for-Proposal Evaluation Committee.
14. Serve on the Retired Staff Benefits Investment Account (RSBIA) Committee.

15. Continue to update and enhance the IMFRA website.
16. Implement a complete re-design of *The Caravan* publication.
17. Continue to respond to the membership's queries about a variety of issues, including MBP and pensions.